

To: Cassell, Peter[cassell.peter@epa.gov]
From: FACILITYCalgary
Sent: Tue 7/26/2016 1:37:39 PM
Subject: FACILITYCalgary NEWSLETTER July 26, 2016 issue

FACILITYCalgary weekly newsletter, published by MaxComm Communications, a unit of PLANDflex Corporation

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FACILITYCalgary NEWSLETTER July 26, 2016 Issue

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TODAY'S HEADLINES

NEWS | Brookfield signs big Scotiabank lease | ConocoPhillips layoffs | crude at 3-month low | ExxonMobil buying InterOil | GOA suing power producers | Husky spill | Pembina rail facility | Raging River buys Rock | TORC asset buy + Lorraine Card interview | upcoming events, appointments, oil sands/heavy oil + climate change + infrastructure + REIT NEWS + financing\$ + charity golf tournaments + VIEWPOINT guest article by Peter Wallis >>>>

FRESH NEWS/REVIEW July 19 ~ 26

+ Brexit watch: investors outside the UK are taking a 'wait and see' approach; shares in real estate companies are down (maybe a good time buy??), European investors wishing to exit the UK are looking at U.S. and Canadian assets ...

+ Brookfield Canada Office Properties announced a big deal; 140,000 sq. ft. lease commitment from Scotiabank to move to Brookfield Place Calgary East tower; now at 81% leased; 56-storey tower is due to be completed in late 2017

+ CFF Bank is changing its name to Home Bank/Banque Home

+ ConocoPhillips announced they will lay-off 1,000 employees; 300 of those jobs are in Calgary

+ current energy prices – live link to Bloomberg energy prices; prices for crude continue to languish downward (Brent at US\$44.75/WTI US\$43.11 yesterday) – some analysts say it is a 'refinery correction' as markets are oversupplied with gasoline

+ ExxonMobil agreed to acquire InterOil Corp. for its Papua New Guinea gas fields; the bid is US\$2.5 billion

- + Al Miller, Pres. & COO, Commercial Systems Group @ Stuart Olson Inc., retiring
- + FACILITYCalgary OP-ED page: new article: 'Alberta to Alaska Railway' by Peter Wallis, Pres. @ The Van
- + Charles Mathewitt to CFO @ Enssolutions Group Inc.

BOARDROOM CHANGES, APPOINTMENTS,

- + David Weyant to Director, Insurance and GOO @ Alberta Lawyers Insurance Association
- + GOA is taking over Canadian WP Operations @ Element Lifestyle Retirement Inc. clause' was in appropriately inserted in contracts 1996 - 2000 (ones power producers have been opting out of); this issue is already headed for a lengthy legal battle
- + Has Konstantinopoulos to CEO @ Granite REIT

- + Horizon Northland is set to buy to purchase Firearm Equipment Ltd. for \$44.5 million
- + Husky Energy Inc. is set to buy to purchase Canadian Pacific Railway, July 1/17
- + Mario Grauso to Pres. @ Holt Renfrew and Co. Limited
- + LNG in the news: Royal Dutch Shell's Maran Gas Apollonia will carry the first LNG through the newly expanded Panama Canal this week
- + Peter Forde to Pres. @ SmartREIT
- + Pembina NGL Corporation is proposing to build a Redwater rail yard facility project to handle product from its Redwater Fractionation and Storage operation
- + Sam Shaw to Pres. @ Yellowhead Tribal College

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- + PetroFrontier Corp. closed its \$17.49 million acquisition of Kasten Energy Inc. [last week I reported this transaction as 'the other way round' ... oops...sorry PetroFrontier]
- + Raging River Exploration Inc. got shareholder and court approval, and closed its acquisition of Rock Energy Inc.
- + rig counts are up: 115 rigs working in Western Canada, up from 100 last week

- + Rock Energy Inc. got shareholder approval of its arrangement with Raging River Exploration Inc.

THANK YOU TO OUR SUSTAINING

- + Tamarac Valley Energy Ltd. closed its \$25.8 million acquisition of a Redwater area portfolio

- + Tesla Exploration Ltd. is in default with its lender; Ernst & Young appointed receiver, board members all resigned
- + TORC Oil & Gas Ltd. agreed to acquire a portfolio of SE Saskatchewan light oil & liquids assets for \$89.5 million from Zargon Oil & Gas Ltd.
- + Transportation Safety Board is accelerating removal from service of higher-risk DOT-111 tank cars used in crude oil transportation

SHAKERS + MOVERS moving, resigned, retired, died or 'left the company'

send us your appointment notices kolke@facilitycalgary.com

CONVERSATIONS / INTERVIEWS

Interior Design

FACILITYCalgary Publisher Mark Kolke interviews interesting people. He seeks a glimpse of what made them, what drives them, how they see the world and what they see in Calgary's future.

[click here to view this week's interview with Lorraine Card, Pres. & CEO @ Alberta Motor Transport Association](#)

[click here to view last week's interview with Scott Dawson, Pres. & CEO @ DawsCo Coffee Services Ltd.](#)

ARCHIVED CONVERSATIONS /

- + **Agellan Commercial REIT is on the market to raise \$39,975,000 in equity**
+ Mar. 22-24; Economic Developers Alberta Annual Conference 'Embracing Change; Creating Opportunity', Banff
- + **Brookfield Infrastructure Partners LP closed \$200 million preferred equity financing**
+ Apr. 4-7/2017; Japan Gastech Conference & Exhibition, Tokyo; [info/register/save the date](#)
- + **Clearview Resources Ltd. is on the market to raised \$5.0 million equity financing**
+ June 13-15; Global Petroleum Show, Stampede Park, Calgary; [info/save the date](#)
- + **Sponsorship inquiries welcome: kolke@facilitycalgary.com**
+ Sept. 12-13; Oil Sands Trade Show & Conference, Suncor Community Leisure Centre, Fort McMurray; [info/registration](#)
- + **Inovalis REIT closed \$46 million equity financing**
+ Oct. 16-24/2017; World Design Summit, 'UNESCO City of Design', Montreal June 29; Fire Aid Concert for Fort McMurray, Commonwealth Stadium, Edmonton [info/buy tickets](#)
- + **Keyera Corp. is on the market to raise \$300 million sr. unsecured debt**

+ **Laurentian Bank of Canada closed \$155,397,660 equity financing**

FINANCINGS ~ proposed

- + **NorthWest Healthcare Properties REIT closed \$74.75 million convertible debt financing**
- + **NorthWest Healthcare Properties REIT closed \$66.45 million equity financing**
- + **NorthWest Healthcare Properties REIT closed its \$25.7 million acquisition of a Hospital Ifor in Brazil**
- + **TORC Oil & Gas Ltd. is on the market to raise \$111.3 million in equity**
- + **True North Commercial REIT closed \$9.25 million equity financing**
- + **True North Commercial REIT closed its acquisition of 64,000 sq. f.t office building in Mississauga (6865 Century Ave.) for \$13.4 million**

CLIMATE CHANGE + LEED + RENEWABLE ENERGY

- + **Alterra Power Corp. agreed to acquire 80% interest in two – 20MW solar farms in the U.S. Midwest from Inovateus Solar LLC; terms not disclosed**
- + **The Alberta Storage Alliance (ASA) has been launched. Consortium of private sector energy experts advancing deployment of energy storage technologies across Alberta; [e-mail: kolke@facilitycalgary.com](mailto:kolke@facilitycalgary.com); [BYD](#), [Enercon](#), [ENMAX](#), [General Electric](#), [NRStor](#), [Opus One Solutions](#), [RES](#), [Rocky Mountain Power](#), [S&C Electric](#), [Temporal Power](#), and [UniEnergy Technologies](#)**

INFRASTRUCTURE

+ **P3**

- + **Fiera Capital Corporation finalized a JV with transaction with Aquila Infrastructure Management, creating Fiera Infrastructure Inc.; had invested \$500 million**

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- + **KinetiCor Resources Corp. announced it will build a 100MW Peace River Power plant; \$100 million facility will be operational in 2nd half of 2017 and will be fired with natural gas produced by heavy oil producers in the Peace River area**

INTERESTING REAL ESTATE NEWS FROM OTHER PLACES

- + **Brookfield Asset Management Inc. is investing US\$1.0 billion in a JV with State Bank of India to acquire distressed assets in India**
- + **San Diego Port Authority Commission has approved a 70-acre US\$1.2 billion waterfront project, to be anchored by a 480-ft. observation tower; construction to begin in 2010**

THIS WEEK IN

- + Agell REIT Commercial REIT is on the market to raise \$39,975,000 in equity
- + AIMCo increased its interest in WPT Industrial REIT to 30%
- + Ilias Konstntopoloulos to CFO @ Granite REIT
- + Inovalis REIT closed \$46 million equity financing
- + NorthWest Healthcare Properties REIT closed \$74.75 million convertible debt financing
- + NorthWest Healthcare Properties REIT closed \$66.45 million equity financing
- + Mohawk Medical Properties REIT acquired two medical office buildings in Orlando, Florida; combined buildings total 60,000 sq. ft.
- + Peter Forde to Pres. @ SmartREIT
- + RioCan REIT agreed with CPPIB to acquire their interest in four properties, currently co-owned; RioCan will purchase CPPIB's 50% interest for \$352 million, to hold 100% (Grandview Corners, Surrey; RioCan Meadows, Edmonton; RioCan Beacon Hill, Calgary; RioCan Centre Burloak, Oakville)
- + True North Commercial REIT closed \$9.25 million equity financing

OIL SANDS + HEAVY

OIL NEWS

- + Suncor Energy Inc. released its [2016 Report on Sustainability](#)

CORPORATE RESPONSIBILITY REPORTING

- Suncor Energy Inc. released its [2016 Report on Sustainability](#)

QUOTES

- + Ethics is knowing the difference between what you have a right to do and what is right to do. – Potter Steward

- + Opportunity is missed by most people because it is dressed in overalls and looks like work. – Thomas Edison

KUDOS

- + to the Staff and Volunteers of the Calgary Stampede – once again, a job well done; you put on the greatest outdoor show on earth

GLOSSARY

- + glossary is too large to post here; click [FACILITYCalgary main-page](#) for full glossary

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